

DIXIE AUTO AUCTION, INC.

P. O. BOX 1271
15673 HIGHWAY 8 WEST
GRENADA, MS 38901

PHONE (662-226-5637) FAX (662-227-9060)

AUCTION RULES AND POLICIES

1. This is a Dealer only auction and Dealers must be registered before buying and selling.
2. We do not admit the public and ask your help in this area. You are responsible for your guests.
3. All autos purchased or sold on the auction grounds must be done through the auction system and all fees paid accordingly.
4. All new buyers must be cleared before making purchases.
5. Announcements must be made on the following:
 - recon/salvage title (must be sold AS IS)
 - theft recovery title
 - flood damage (must be sold AS IS)
 - vehicles at any previous time owned/operated by the following: municipal/police/fire dept./taxi (must be sold AS IS)
 - repaired or damaged frame or uni-body (must be sold AS IS) Frame damage is defined as significant damage, alteration or repairs to the structural integrity of vehicle. (This auction follows "NAAA Standards". A copy of these standards are posted in auction lane.)
 - reassigned VIN
 - diesel conversion
 - removed, disabled, inoperative emission equipment
 - disabled, inoperative safety devices
 - inoperative, mileage exceeding mechanical limits of odometer, or incorrect odometers
(all vehicles 10 model years and older are sold "miles exempt")
 - statements of origin
6. It is your responsibility to inquire as to what state an automobile might be titled in.
7. There will be a \$100.00 charge for any returned checks to this auction.
8. There will be a \$100.00 charge for drafts returned to this auction for any reason other than incorrect paperwork from seller.

9. LATE TITLES MUST BE ANNOUNCED. (Note: The seller must deliver a title to the buyer within 30 days or the buyer has the right to return the auto to the auction to be picked up by the seller.
10. Sellers must accurately disclose the condition of their vehicles. Paint and bodywork must be announced on current and one-year old vehicles. Any major paint or bodywork not announced will constitute a turn down if reported to this auction within 7 days of purchase.
11. If a seller materially misrepresents a vehicle which is turned down, seller will be responsible for all charges.
12. Seller is responsible to ensure the Year model and Odometer information is correct. We do not guarantee miles indicated on vehicles.
13. Buyers, it is your responsibility to become aware of all disclosures made at the time of sale before placing your bids.
14. All sales \$2,000.00 and under are sold AS IS with no ride and drive. Any vehicle with over 100,000 miles is sold AS IS.
15. All autos checked in this auction will be checked in at the auction gate and VIN will be taken from the auto (ONLY).
16. Selling Description:
 - Ride & Drive – Vehicle mechanically good within \$400.00 (GREEN LIGHT)
 - Caution - Announcements have been made (YELLOW LIGHT)
 - Sold "AS IS" – Without warranty or guarantee of any kind (RED LIGHT)
17. All complaints must be submitted to arbitrator within one hour of purchase. All complaints must be settled on day of sale prior to vehicle leaving the premises. ARBITRATOR'S DECISION IS FINAL ON BOTH SELLERS AND BUYERS.
18. All warranties are those of the seller only. The auction makes no warranties implied or expressed.
19. The auction is NOT a party to the contract of sale, which is between the seller and buyer only.
20. The auction reserves the right to refuse service to anyone.
21. TIME FRAMES FOR ARBITRATION
 - Undisclosed frame or uni-body damage or repair, Undisclosed reassigned VIN,
 - Undisclosed diesel conversion, Undisclosed damaged or disabled safety devices-
 - MUST BE REPORTED TO AUCTION IMMEDIATELY UPON DISCOVERY OR WITHIN
 - 7 CALENDAR DAYS FROM PURCHASE, WHICHEVER COMES FIRST.
 - Undisclosed flood damage, undisclosed ownership by municipal, police, fire dept,

taxi, etc., - MUST BE REPORTED TO AUCTION IMMEDIATELY UPON DISCOVERY
OR WITHIN 7 CALENDAR DAYS FROM PURCHASE, WHICHEVER COMES FIRST.

22. "IF" bids are the responsibility of the buyer to verify sale or turn down with the "IF" desk.

I have read & agree to abide by all the rules of Dixie Auto Auction, Inc., as stated above.

OWNER/OFFICER SIGNATURE

OWNER/OFFICER SIGNATURE

REPRESENTATIVE SIGNATURE

REPRESENTATIVE SIGNATURE